How to prepare for the pay rise conversation

It's never easy going to your manager and having a conversation about why you think you should get a pay rise. It can feel awkward and sometimes self-doubt around your own worth can creep in.

"Employees who are hoping for a pay rise often worry about whether they'll be taken seriously and what would be a fair raise to request," says Jane Jackson, a career management coach and author of Navigating Career Crossroads. But there are certain things you can do in advance to approach the conversation with greater confidence.

- 1. Know your company's internal pay rise policies and processes Many organisations have a process in place to manage salary reviews. Check to see if there is a scheduled, annual process in place or whether pay rise requests are made on an 'ad hoc' basis. Find out whether there are pay 'bands' that you move up incrementally within or whether there is room for negotiation.
- 2. Find out what other people in comparable roles are being paid "Research the industry standard for roles like yours in a similar industry and similar sized company," says Jackson. "See what similar roles are paying by looking at job ads on SEEK or go through salary surveys (such as those on recruiter websites or government websites) to gain an idea of the industry norm. Once you've got a better sense of industry standards, compare that to what you are currently earning. Does it look right for the number of years' experience you have or is your salary below the average?"

3. Identify the value you bring to the role

"What have you done that has made a difference to the company, your department and your position?" Jackson asks. "Look at your tangible accomplishments," Jackson recommends writing a list of your achievements, such as if you have saved the company money, improved profits, streamlined processes, improved communication, culture, teamwork or policies, created something new that benefited the company or offered suggestions that were implemented with great results. "In order to be taken seriously when asking for a pay rise you must prove you are worth it," says Jackson.

4. Set up a meeting

"If you want to approach your manager about a salary raise, you need to set a time and a place to meet for a half hour discussion with them," says Jackson. "Get it in their diary so you have quiet time to discuss it properly." You might like to hint in the calendar invitation or email that this is a more serious discussion using terms such as 'review' or 'conversation' and avoiding terms such as 'catch-up' or 'chat'.

5. Know what you're asking for

Asking for a pay rise is not simply a matter of requesting more money – you need to consider a number of things. It's important to know the figure you are asking for, but also whether you are prepared to negotiate and what remuneration (or benefits) you will accept. "Before you start negotiations, remember that you are not going to battle – you are seeking a win-win situation for the company, your manager and you," says Jackson. "Prepare well, know your value and your worth."

You can use SEEK's pay calculator to easily work out the take home pay for different salaries. The tool also takes into account relevant taxes and superannuation.

Once you're prepared for the conversation and have set up your meeting, use this script to help improve your chances of success.